



## Independent Auditor's Review Report

On

Interim Financial Results for the Quarter and Nine Month Period Ended 31<sup>st</sup> December 2022

To,

**THE BOARD OF DIRECTORS**  
**JMD ALLOYS LIMITED**

We have reviewed the accompanying Statement of unaudited financial results of **JMD ALLOYS LIMITED** ("the Company") for the **quarter and nine months ended 31<sup>st</sup> December 2022**, ("the Statement") submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. Attention is drawn to the fact that the figures for the corresponding quarter and nine-month period ended 31<sup>st</sup> December 2021, including the reconciliation of the net profit for the quarter under Indian Accounting Standard (Ind AS) of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Ind AS notified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A Lohia & Associates**  
Chartered Accountants  
Firm Registration No. 007613C.

  
**Abhishek Lohia**  
Partner  
Membership No. 400029  
UDIN: 23400029BGXNPA6521



Place : Patna  
Date : 13-02-2023

# JMD ALLOYS LIMITED

CIN: L27200BR1994PLC005961  
USHA COMPLEX, KANKERBAGH, PATNA - 800 020

## STATEMENT OF UNAUDITED FINANCIAL RESULTS

For the quarter ended 31st December, 2022

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	IND AS	IND AS	IND AS	IND AS	IND AS	IND AS
<b>1. REVENUE FROM OPERATIONS (Gross)</b>	12,942.84	16,631.02	11,504.31	48,744.15	16,702.77	41,176.54
Less: Excise Duty	-	-	-	-	-	-
<b>Revenue from Operations (Net)</b>	<b>12,942.84</b>	<b>16,631.02</b>	<b>11,504.31</b>	<b>48,744.15</b>	<b>16,702.77</b>	<b>41,176.54</b>
Other Income	158.88	8.67	315.58	234.96	331.35	339.12
<b>Total Revenue</b>	<b>13,101.72</b>	<b>16,639.69</b>	<b>11,819.90</b>	<b>48,979.11</b>	<b>17,034.12</b>	<b>41,515.67</b>
<b>2. EXPENSES</b>						
Cost of Materials Consumed	11,085.86	14,317.54	10,776.30	40,607.10	15,961.51	38,056.94
Purchase of Stock-in-Trade	32.57	-	-	32.57	-	-
Changes in Inventories of Finished Goods	306.01	259.20	(308.30)	2,006.21	(2,407.60)	(2,592.36)
Employee Benefit Expenses	589.90	585.33	625.83	1,695.27	1,001.50	1,556.75
Depreciation and Amortization Expense	112.07	110.00	118.38	329.28	344.70	463.70
Other Expenses	878.71	1,143.18	750.10	3,077.04	2,230.92	3,556.90
Financial Costs	1.67	-	-	1.83	7.78	709.25
<b>TOTAL EXPENSES</b>	<b>13,006.79</b>	<b>16,415.25</b>	<b>11,962.31</b>	<b>47,749.29</b>	<b>17,138.81</b>	<b>41,751.18</b>
<b>3. Profit before Tax (1-2)</b>	<b>94.93</b>	<b>224.44</b>	<b>(142.42)</b>	<b>1,229.81</b>	<b>(104.69)</b>	<b>(235.51)</b>
4. Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	3.36
<b>5. Profit after Tax (3-4)</b>	<b>94.93</b>	<b>224.44</b>	<b>(142.42)</b>	<b>1,229.81</b>	<b>(104.69)</b>	<b>(238.87)</b>
<b>6. Other Comprehensive Income</b>						
Items that will not be reclassified to profit and loss in subsequent periods :						
Equity Instrument through other comprehensive income	-	-	-	-	-	-
Income Tax Effect	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
<b>7. Total Comprehensive Income for the period (5+6)</b>	<b>94.93</b>	<b>224.44</b>	<b>(142.42)</b>	<b>1,229.81</b>	<b>(104.69)</b>	<b>(238.87)</b>
Paid up Equity Share Capital (Face Value Rs 10/- each)	967.78	967.78	967.78	967.78	967.78	967.78
Earning per Share						
Basic	0.98	2.32	-	12.71	-	-
Diluted	0.98	2.32	-	12.71	-	-

For JMD ALLOYS LTD

*Jai K. B...*  
CFO

Place: Patna  
Date: 13.02.2023

For A Lohia & Associates  
Chartered Accountants  
Firm Registration No. 007613C

*Abhishek Lohia*  
Partner

Membership No: 400029  
UDIN: 23400029BGXNPA6521

