



Independent Auditor's Review Report

On

Interim Financial Results for the Quarter Ended 30th June, 2022

To,
THE BOARD OF DIRECTORS
JMD ALLOYS LIMITED

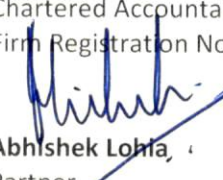
We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **JMD ALLOYS LIMITED** ("the Company") for the **quarter ended 30th June, 2022**, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2021 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Ind AS as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A Lohia & Associates**
Chartered Accountants
Firm Registration No. 007613C


Abhishek Lohia,
Partner

Membership No: 400029
UDIN: 22400029AOYCCK6734



Place : Patna
Date : 11.08.2022

JMD ALLOYS LIMITED

CIN: L27200BR1994PLC005961
USHA COMPLEX, KANKERBAGH, PATNA - 800 020

STATEMENT OF UNAUDITED FINANCIAL RESULTS

For the quarter ended 30th June, 2022

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended			Year ended
	30-06-2022 Unaudited	31-03-2022 Unaudited	30-06-2021 Unaudited	31-03-2022 Unaudited
	IND AS	IND AS	IND AS	IND AS
1. REVENUE FROM OPERATIONS (Gross)	19,170.29	24,473.77	1,125.10	41,176.54
Less: Excise Duty	-	-	-	-
Revenue from Operations (Net)	19,170.29	24,473.77	1,125.10	41,176.54
Other Income	67.41	6.75	5.04	330.93
Total Revenue	19,237.70	24,480.53	1,130.14	41,507.48
2. EXPENSES				
Cost of Materials Consumed	15,194.74	22,074.87	-	38,026.21
Changes in Inventories of Finished Goods	1,499.90	(243.67)	-	(2,651.27)
Employee Benefit Expenses	520.04	465.08	147.02	1,464.54
Depreciation and Amortization Expense	107.21	119.05	110.99	463.75
Other Expenses	1,064.11	1,345.37	827.88	3,580.86
Financial Costs	0.16	701.47	0.95	709.25
TOTAL EXPENSES	18,386.16	24,462.17	1,086.85	41,593.35
3. Profit before Tax (1-2)	851.53	18.35	43.29	(85.87)
4. Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
5. Profit after Tax (3-4)	851.53	18.35	43.29	(85.87)
6. Other Comprehensive Income				
Items that will not be reclassified to profit and loss in subsequent periods :				
Equity Instrument through other comprehensive income	-	-	-	-
Income Tax Effect	-	-	-	-
Other Comprehensive Income	-	-	-	-
7. Total Comprehensive Income for the period (5+6)	851.53	18.35	43.29	(85.87)
Paid up Equity Share Capital (Face Value Rs 10/- each)	967.78	967.78	967.78	967.78
Earning per Share				
Basic	8.80	0.19	0.45	-
Diluted	8.80	0.19	0.45	-

For JMD ALLOYS LTD

Jai Kumar
CFO

For A Lohia & Associates

Chartered Accountants

Firm Registration No. 007613C

Abhishek Lohia

Partner

Membership No: 400029

UDIN: 22400029 A0 400029 6734.



Place: Patna

Date: 11.08.2022